



THE ILLINOIS  
ENERGY  
CONSERVATION  
AUTHORITY NFP

# NEWS RELEASE

[www.iecaPACE.org](http://www.iecaPACE.org)

Date: July 8, 2024  
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## **McLean County Passes C-PACE Ordinance Offering Clean Energy Financing for Commercial Property Owners**

**Oak Brook, Ill.** – The Illinois Energy Conservation Authority NFP (“IECA”), an Illinois tax-exempt 501(c)(3) nonprofit organization, is pleased to announce that it has been selected by McLean County as the program administrator for the McLean County Commercial Property Assessed Clean Energy (“C-PACE”) financing program for commercial real estate owners. McLean County is the latest to join a growing list of counties that have passed a C-PACE ordinance across the State of Illinois.

“Providing an opportunity for commercial property owners to make energy efficiencies to their property while also providing an extra tool in the capital stack is a win-win for McLean County,” said Cassy Taylor, County Administrator.

Introduced in Illinois in 2019, C-PACE financing is currently available in 37 states, including the District of Columbia. From 2009 to 2023, C-PACE programs have funded more than 3,300 qualifying projects nationwide for a total of more than \$7 billion, while also creating over 88,000 jobs.\*

“The C-PACE program provides a convenient, cost-effective way for businesses to attain up to 100 percent financing for clean energy and sustainability improvements that can be repaid through the property tax bill,” said Mark Pikus, president of the IECA. “We are thrilled the County passed a C-PACE ordinance and we look forward to working with the local constituents to further promote C-PACE program incentives.”

The IECA is the leading C-PACE program administrator in the state and continues to expand adoption of the IECA C-PACE program to participating communities throughout Illinois. In addition, the IECA works with Counties in providing informational opportunities outlining the many benefits of the C-PACE program.

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### **About The Illinois Energy Conservation Authority**

The Illinois Energy Conservation Authority, NFP (IECA), is an Illinois tax-exempt 501(c)(3) nonprofit corporation that was formed to bring innovative PACE program administration to Illinois and currently administers programs in most of northern Illinois, along with other urban centers across the State. The IECA has compiled a team of collaborators, advisors and consultants with deep ties to the region and years of experience in PACE around the country. The IECA is uniquely positioned to assist in establishing successful commercial PACE programs that will support greater economic development activity, as well as contribute to developing high performing buildings through installation of energy efficiency and clean energy technologies. For more information on IECA, visit [www.iecaPACE.org](http://www.iecaPACE.org).

\*Source: PACE Nation