



NEWS RELEASE

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Kane County Becomes One of the First Counties in Illinois to Launch a Commercial PACE Program *Kane Energy Efficiency Program (KEEP) provides financing for energy-efficiency improvements for Kane County commercial real estate owners*

Oak Brook, Ill. – The Illinois Energy Conservation Authority NFP (IECA) is pleased to announce that it has been selected by Kane County as the program administrator for the Kane Energy Efficiency Program (KEEP) financing for commercial real estate owners. The passing of the KEEP legislation by the Kane County Board makes Kane County one of the first Commercial Property Assessed Clean Energy (C-PACE) programs in Illinois.

“The KEEP C-Pace program can provide up to 100 percent financing for energy-efficiency projects at a fixed rate that can be easily repaid through the property tax bill,” commented Chris Lauzen, Kane County Board Chairman. “Kane County is happy to be at the forefront of providing commercial real estate owners with the opportunity to make energy efficiency improvements to their properties.”

Recently introduced in Illinois, C-PACE is an innovative financing tool that provides low-cost, long-term funding for energy efficiency, renewable energy and water conservation projects in commercial properties. C-PACE financing is currently available in 36 states and Washington, D.C. From 2009 to 2018, C-PACE programs have funded 1,934 qualifying projects for a total of \$883 million, while also creating over 12,000 jobs.

“We look forward to working with Kane County,” commented Mark Pikus, president of the IECA. “This is a great program for Kane County’s commercial real estate owners and we intend to work with the local constituents to further educate businesses on the KEEP program benefits.”

The IECA is uniquely positioned to assist the region in establishing successful C-PACE programs that will support greater economic development activity, as well as contribute to developing high performing buildings through installation of energy efficiency and clean energy technologies.

The IECA is a not-for-profit organization that was formed out of a commitment to bring KEEP-like program administration to the Chicagoland area. For more information on IECA visit www.iecaPACE.org.

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About The Illinois Energy Conservation Authority

The Illinois Energy Conservation Authority NFP, IECA, is a not-for-profit organization that was formed out of a commitment to bring innovative PACE program administration to the Chicagoland area. The IECA has compiled a team consisting of Slipstream, Abacus Property Solutions, partners, advisors and consultants with deep ties to the region, and five decades of experience in serving the commercial real estate industry as well as nearly seven years of experience in PACE around the country. The IECA is uniquely positioned to assist the Chicagoland area in establishing successful commercial PACE programs that will support greater economic development activity, as well as contribute to developing high performing buildings through installation of energy efficiency and clean energy technologies.